University of South Florida Sarasota-Manatee

ECO 2023 – Section 521, 3 Hours

Principles of Microeconomics

Fall 2014, Room A214

Prof. Michael Snipes, Ph.D.

Contact:
Office: C232                                               Office Hours: M 11:00-12:00 and TR 1:30-2:30
E-Mail: snipes@sar.usf.edu                                      Class: TR 11:00-12:15
Phone: 941-359-4559

Note: No appointments are required to meet with the professor during office hours—just call or stop by if you’re on campus. If students are unable to meet with the instructor during scheduled office hours (by telephone or in person), please do not hesitate to set an appointment during alternative times.

Course Description:
Introduction to the theory of price determination. How an economy decides what to produce, how to produce, and how to distribute goods and services.

Prerequisite:
None

Required Textbook:
Aplia Online Version—N. Gregory Mankiw, Principles of Microeconomics, 6th edition, published by Thomson South-Western (see below for how to access Aplia and the online text)
- See me if you have questions about other editions

Course Topics
This course will cover the following areas:
- Supply and demand and market equilibrium
- How equilibrium fails and how to correct it
- How firms set price and output schedules

Course Objectives:
By the end of this course students will be expected to:
- Understand key elements of microeconomic theory,
• Demonstrate proficiency in using graphs to illustrate economic principles, and
• Use microeconomic theory to evaluate current events.

**Canvas Use**
The class syllabus is posted in Canvas, an online learning course management system. Canvas will only be used to post announcements for the class and to post discussions or article that may be of use or interest to the class.

**Computer Laptop Use**
USFSM requires all students to have laptop computers that can be brought with them to class. For this class, students are invited to bring their laptop whenever they wish, but it is not required during lecture.

**Grading Policy:**
There will be four exams consisting of 25 multiple choice questions and two short answer questions. The three highest test scores will count towards your grade, with the lowest of the four dropped and the other three averaged together. The test average will constitute 84% of the final grade, with the final 16% made up of the average on the homework. The course grade will be calculated giving the following weights to each requirement:

- Exam 1: 28%
- Exam 2: 28%
- Exam 3: 28%
- Homework: 16%

For example, if you scored 100, 95, 90, and 67 on the four tests, your test average would be a 95 (the 67 is dropped and the other three highest average to a 95). Your homework grade will be posted on the Aplia website and is updated as assignments are turned in. Say your final average is 80% on the homework. Your final grade is then: (.84*95) + (.16*80) = 92.6, or an A-.

Grades will be assigned on a ten-point scale in which 100-97 is an A+, 96-93 is an A, 93-90 is an A-, 89-87 is a B+, 86-83 is a B, 82-80 is a B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, and any score below 60 is an F.

**Homework**
To do the homework, you will need Aplia. All homework, along with the text, will be online through Aplia. Dates will be announced in class and online. Homework will generally consist of 10 to 15 multiple choice and short answer questions. Late homework will not be accepted unless unusual circumstances arise.
Test and Test Make-Up Policy
Generally, I do not give make-up tests if you miss one. If, for some reason, you are unable to take a test due to extreme extenuating circumstances or if you have a university excused absence, the test must be made up within one week of the original test date. All exceptions must be pre-approved. For integrity, the make-up test will not be exactly the same as the one given in class, but will be similar in material covered and difficulty.
**USFSM Policies and Procedures**

**Academic Dishonesty**
The University considers any form of plagiarism or cheating on exams, projects, or papers to be unacceptable behavior. Please be sure to review the university’s policy in the USFSM catalog and the USF Student Code of Conduct. Current and archived catalogs may be found at: http://usfsm.edu/academics/ and the USF Student Code of Conduct can be found at http://www.sa.usf.edu/srr/page.asp?id=88

**Academic Disruption**
The University does not tolerate behavior that disrupts the learning process. The policy for addressing academic disruption is included with Academic Dishonesty in the USFSM Catalog and the USF Student Code of Conduct. Current and archived catalogs may be found at: http://usfsm.edu/academics/ and the USF Student Code of Conduct can be found at http://www.sa.usf.edu/srr/page.asp?id=88

**Contingency Plans**
In the event of an emergency, it may be necessary for USFSM to suspend normal operations. During this time, USFSM may opt to continue delivery of instruction through methods that include but are not limited to: Canvas, Elluminate, Skype, and email messaging and/or an alternative schedule. It’s the responsibility of the student to monitor Canvas for each class for course specific communication, and the main USFSM and College websites, emails, and MoBull messages for important general information. The USF hotline at 1 (800) 992-4231 is updated with pre-recorded information during an emergency. See the Campus Police Website for further information.

**Disabilities Accommodation**
Students are responsible for registering with the Office of Students with Disabilities Services (SDS) in order to receive academic accommodations. Reasonable notice must be given to the SDS office (Typically 5 working days) for accommodations to be arranged. It is the responsibility of the student to provide each instructor with a copy of the official Memo of Accommodation. Contact the Disability Coordinator at 359-4714 or disabilityservices@sar.usf.edu or http://usfsm.edu/disability-services/ for more information.

**Fire Alarm Instructions**
At the beginning of each semester, please note the emergency exit maps posted in each classroom. These signs are marked with the primary evacuation route (red) and secondary evacuation route (orange) in case the building needs to be evacuated. See information available on the USFSM student faculty webpages at www.usfsm.edu
Religious Observances
The University recognizes the right of students and faculty to observe major religious holidays. Students who anticipate the necessity of being absent from class for a major religious observance must provide notice of the date(s) to the instructor, in writing, by the second week of classes. [http://generalcounsel.usf.edu/policies-and-procedures/pdfs/policy-10-045.pdf](http://generalcounsel.usf.edu/policies-and-procedures/pdfs/policy-10-045.pdf)

Emergency Preparedness
It is strongly recommended that you become familiar with the USFSM Emergency Action Plan on the Safety Preparedness. See information available on the USFSM student and faculty webpages at [www.usfsm.edu](http://www.usfsm.edu)

Web Portal Information
Every newly enrolled USF student receives an official USF e-mail account. Students receive official USF correspondences and Canvas course information via that address. Therefore, it is the student’s responsibility to check their USF email regularly.

Instructor Copyright
Students may not sell notes or other course materials.
### Tentative Course Schedule (Any Major Changes in This Will Be Announced in Class):

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<thead>
<tr>
<th>Week</th>
<th>Topic</th>
<th>Chapter(s)</th>
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<tbody>
<tr>
<td>1</td>
<td>Introduction to Economics</td>
<td>1, 2</td>
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<td>2</td>
<td>Supply and Demand</td>
<td>4</td>
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<td>3-4</td>
<td>Elasticity of Supply and Demand</td>
<td>5</td>
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<td>3-4</td>
<td>The Tax System</td>
<td>12</td>
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<td><strong>Exam 1 Thursday, 9/18</strong></td>
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<td>5-6</td>
<td>Government Policies</td>
<td>6</td>
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<td>6-7</td>
<td>Welfare and Surplus</td>
<td>7</td>
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<td>7-8</td>
<td>More Welfare Analysis: Taxes</td>
<td>8</td>
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<td><strong>Exam 2 Thursday, 10/16</strong></td>
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<td>9</td>
<td>Externalities</td>
<td>10</td>
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<td>9-10</td>
<td>Public Goods and Common Resources</td>
<td>11</td>
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<td>11</td>
<td>Intro to Firm Behavior</td>
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<td>12</td>
<td>Competitive Markets</td>
<td>14</td>
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<td><strong>Exam 3 Thursday, 11/13</strong></td>
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<td>11-12</td>
<td>Monopolies</td>
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<td>12-13</td>
<td>Oligopoly and Monopolistic Competition</td>
<td>16-17</td>
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<td>14-15</td>
<td>Special Topics</td>
<td>To Be Determined</td>
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<td><strong>Exam 4 Tuesday 12/9, 11:00 – 12:30!</strong></td>
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### Other Important Dates:
- Labor Day – 9/5, No Classes
- Veteran’s Day – 11/11, No Classes
- Thanksgiving – 11/27-28, No Classes
- Drop Date – 11/1
How to access your Aplia course

Principles of Microeconomics - Fall 2014

**Instructor:** Michael Snipes  
**Start Date:** 08/25/2014

**What is Aplia?**

In just 10 years, more than one billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

**Registration**

1. Connect to [http://login.cengagebrain.com/course/6YCP-ZL5C-D8RJ](http://login.cengagebrain.com/course/6YCP-ZL5C-D8RJ)
2. Follow the prompts to register for your Aplia course.

**Payment**

After registering for your course, you will need to pay for access using one of the options below:

**Online:** You can pay online using a credit or debit card, or PayPal.

**Bookstore:** You may be able to purchase access to Aplia at your bookstore. Check with the bookstore to find out what they offer for your course.

**Free Trial:** You can access Aplia until 11:59 PM on 09/14/2014 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already registered an access code or bought Aplia online, the course key to register for this course is: **6YCP-ZL5C-D8RJ**