

University of South Florida
Board of Trustees Regular Meeting
June 6, 2019
Official Minutes

Vice Chair Les Muma convened the regular meeting of the University of South Florida Board of Trustees at 9:30 a.m. and welcomed everyone to the summer meeting.

Chair Jordan Zimmerman's Announcements:

Chair Jordan Zimmerman reported by phone. Chair Zimmerman commented on the spectacular gala which was held on June 1st, in celebration of President Judy Genshaft. The Chair added that during President Genshaft's tenure, over 210,000 students have graduated from the University of South Florida. On behalf of the Board members Chair Zimmerman thanked President Genshaft for her 19 years of service and for the many accomplishments under her leadership.

Chair Jordan Zimmerman welcomed President-elect Dr. Steven Currall to the Board meeting.

Chair Zimmerman then asked President Genshaft to call the roll.

President Judy Genshaft called roll with the follow trustees present:

Trustee Michael Carrere
Trustee Britney Deas
Trustee Stephanie Goforth
Trustee Oscar Horton
Trustee Deanna Michael
Trustee Harold Mullis
Trustee Leslie Muma
Trustee John Ramil
Trustee Byron Shinn – not in attendance
Trustee Charles Tokarz
Trustee Nancy Watkins
Trustee Jordan Zimmerman (via telephone)

County Commission Commendation

Vice Chair Muma introduced County Commissioner Sandra Murman. Commissioner Murman presented President Genshaft with a commendation plaque signed by all Hillsborough County Commissioners for her outstanding leadership of the University of South Florida.

Special Update on USF Health and Tampa General Hospital Partnership

Vice Chair Muma invited USF Health Sr. VP Charles Lockwood and Tampa General Hospital President and CEO John Couris to present.

On behalf of President Genshaft, Vice Chair Muma thanked Mr. Couris for the spectacular billboard recognizing the President and her 19-year tenure. Mr. Couris commented on behalf of the TGH Board suggesting that if it were not for President Genshaft's outstanding leadership and vision we would not be in a partnership today. TGH was happy to recognize her contribution to the community and to the state of Florida.

Mr. Couris commented that we have the ability to create the first ever academic medical district in the City of Tampa's history that can transform the entire city and region as it relates to medicine, both in research and innovation.

A video presentation that highlighted the USF and TGH partnership was shown with a power point presentation which highlighted:

- National Healthcare Perspectives. AMCs
- Across all missions Academic Medical Centers are facing new market pressures
- Clinical Mission, Research Mission and Educational Mission
- Virtuous Cycle for Academic Medical Centers
- Academic Medicines Virtual Cycle
- Integration Matters Among the Top Schools and Hospitals
- AAU Universities Perusing Greater Clinical Integration with Health System Partners
- What We Intend To Accomplish
- Advantages to USF – Why We're Doing This.
- Advantage To The Community
- Shared Vision and Guiding Principles
- Affiliation Overview
- Partnership Economic Model – Economic Model Overview
- Concept of the Medical District
- Protecting USF in the Path Forward – Key USF Protections Considered in Partnerships
- National Medical Districts Examples – Houston and Boston
- Tampa Bays' First Medical District

Vice Chair Muma commented that this is the right time to build the medical district in Tampa. Trustee Hal Mullis also commented referring to having a world class medical center in the Bay area has been an objective that has been pursued between TGH and USF for decades and now it's a reality. Trustee Mullis commended Dr. Lockwood and Mr. Couris on their achievement working together. President Genshaft commented on the years of the USF/TGH collaboration and understanding the values of both institutions coming together.

Trustee Nancy Watkins had a question pertaining to a group from Adventis who attended an Affiliation Agreement meeting a few years ago. Trustee Oscar Horton had a question pertaining

to the risks of partnerships. Trustee Michael Carrere commented on single payer medicine and questioned worst-case scenarios. Trustee Deanna Michael made comments on being mutually exclusive and questioned the other USF affiliated relationships. Trustee John Ramil commended Dr. Lockwood and Mr. Couris on their presentation and vision of the future of health care.

Trustee Mullis on behalf of the USF BOT, extended a thank you for support to the Board and leadership at the Tampa General Hospital.

New Business – Action Items (Minutes and Consent Agenda)

FL 101 – Approval of Minutes

March 22, 2019
April 1, 2019
April 8, 2019
April 23, 2019
May 22, 2019
May 30, 2019

Having no changes to the Minutes, Trustee Stephanie Goforth moved for approval with second by Trustee Ramil and the minutes were approved unanimously.

a. Consent Agenda (FL 102 – FL 119)

Governance Committee Approved Item

FL 102 – Approval of DSO Bylaw Amendments

- a. USF Institute of Applied Engineering
- b. USF Research Foundation, Inc.
- c. USF Property Corp.
- d. USF Health Professions Conferencing Corp.
- e. USF Financing Corp.
- f. USF Foundation, Inc.
- g. Sun Dome, Inc.
- h. USF Alumni Association, Inc.

Academics and Campus Environment Committee Approved Items

FL 103 – Approval of Tenure as a Condition of Employment (USFT, April 8 meeting)

FL 104 – Approval of Proposed Ph.D. Informatics and Big Data Analytics (USFT)

FL 105 – Approval of Proposed B.S. Supply Chain Management (USFT)

FL 106 – Approval of Proposed M.S. Supply Chain Management (USFT)

FL 107 – Approval of Proposed B.S. Environmental Chemistry (USFSP)

- FL 108** – Approval of Faculty Nominations for Tenure (USFT)
- FL 109** – Approval of Tenure as a Condition of Employment (USFT)
- FL 110** – Approval of Faculty Nominations for Tenure (USFSP)
- FL 111** – Approval of Tenure as a Condition of Employment (USFSP)
- FL 112** – Approval of Faculty Nominations for Tenure (USFSM)
- FL 113** – Approval of Tenure as a Condition of Employment (USFSM)

Finance Committee Approved Items

- FL 114** – Approval of 2019-20 Continuation Operating Budget
- FL 115** – Approval of 2019-20 Preliminary Fixed Capital Outlay Budget
- ~~**FL 116** – Approval of USF System Five-Year Capital Improvement Plan (2020-21/2024-25)~~
Moved from the consent agenda to new business action items at the request of Vice Chair Muma
- FL 117** – Approval of Authorization of Issuance of Debt for the Research Park Office/Lab Building
- FL 118** – Approval of DSO 2019-20 Annual Financial Plans
 - a. University Medical Services Assoc., Inc & USF Medical Services Support Corp.
 - b. USF Foundation, Inc.
 - c. USF Research Foundation, Inc.
 - d. Sun Dome, Inc.
 - e. USF Institute of Applied Engineering
 - f. USF Health Professions Conferencing Corp.
 - g. USF Alumni Association, Inc.
 - h. USF Financing Corp. & USF Property Corp.

- FL 119** – Approval of Lease of Space to Tampa General Hospital

Vice Chair Muma requested that the Board waive the 48 hour requirement to remove the Finance Committee item FL 116 – Approval of USF System Five Year Capital Improvement Plan from the Consent Agenda. The available funds on hand should cause the BOG to review the CIP priority list. Trustee Watkins moved for approval with a second from Trustee Mullis, which received unanimous approval from the Board.

Vice Chair Muma recommended approval of agenda items on behalf of the Governance Committee. Trustee Goforth recommended approval of agenda items on behalf of the ACE Committee and noted the nominations for tenure were helping to add world-class faculty to the university. Chair Zimmerman recommended approval of agenda items on behalf of the Finance Committee after a thorough review.

Trustee Goforth moved for approval of the Consent Agenda with a second from Trustee Horton, the motion received unanimous approval.

Vice Chair Muma asked USF United Faculty of Florida President Arthur Shapiro, if he had comments to address to the Board. Dr. Shapiro announced that the UFF is hosting a reception in honor of President Genshaft for her service of 19 years at the University of South Florida. The reception is planned for Tuesday June 18th at the Top of the Palms; faculty members, deans and members of the Board are welcome to attend. On behalf of the United Faculty of Florida, Dr. Shapiro welcomed President-elect Currall and his wife Cheyenne and look forward to a cooperative and helpful working relationship.

New Business - Action Items

FL 116 – Approval of USF System Five-Year Capital Improvement Plan (2020-21/2024-25)

Vice Chair Muma asked Sr. VP David Lechner and VP and CFO Nick Trivunovich to present the item.

Mr. Trivunovich reported that there are two changes to the five-year CIP list. First is the Morsani College of Medicine which could possibly be removed when the Governor signs the budget. Second is the Judy Genshaft Honors College, a project that totals \$60 million. Due to President Genshaft's generosity, the university has \$23.2 million, so the university is now only asking for half in PECO funding in the amount of approximately \$33 million. The previous PECO request for funding for a new engineering building totaling \$150 million will not be funded. The leadership team currently considering a request for funds to have the engineering building renovated.

President Genshaft reminded everyone of the BOG changes as it relates to the CIP selection process.

Trustee Ramil suggested the possibility of the Board Chair and President having flexibility.

Chair Zimmerman questioned past renovations of the engineering buildings.

Vice Chair Muma asked for a motion to approve the amended Capital Improvement Plan as presented. Trustee Goforth moved for approval with a second from Trustee Ramil. The motion was unanimously approved.

FL-120 – Approval of Naming Projects

Sr. VP and USF Foundation CEO Joel Momberg presented the item.

Pursuant to BOG Regulation 9.005, the University of South Florida Board of Trustees is vested with naming authority for all buildings, facilities and academic units of the USF System. The individuals below have made significant contributions to the University in the form of material gifts and special service.

- a. Krishnakanth Barri Conference Room at College of Engineering (\$510,000)
- b. Robert C. Rothman Defensive Staff Conference Room at USF Football Center (\$250,000)
- c. Hooters Huddle Outdoor Players' Lounge at USF Football Center (\$250,000)
- d. Glenn H. Ruediger Coach's Quarterback Room at USF Football Center (\$100,000)
- e. Copperhead Charities/Valspar Championship Short Game Area at USF Golf Center (\$100,000)
- f. Greenberg & Weiss Student Commons for MD Collegia Students at Morsani College of Medicine and Heart Institute at Water Street (\$100,000)
- g. Valeria Riddle and David Reader '89 MD Collegia Suite at Morsani College of Medicine and Heart Institute at Water Street (\$100,000)
- h. Clara Schiller Perpetual Charitable Trust Lobby at Morsani College of Medicine and Heart Institute at Water Street (\$50,000)
- i. Lewis A. Barness, M.D. Lactation Room at USF Health Center for Wellness, Engagement, Leadership and Learning (\$25,000)
- j. The Genshaft Pavilion at USF Sarasota-Manatee Campus (for service to the University).
- k. Weatherford Family Atrium at Morsani College of Medicine and Heart Institute at Water Street (for service to the University)

Vice Chair Muma asked for a motion to approve. Trustee Horton made a motion, with a second from Trustee Ramil and the motion was approved unanimously.

FL 121 – Approve Direct Support Organization Board Members

College of Engineering Dean Robert Bishop presented for the USF Institute of Applied Engineering.

Mr. Michael Merrill has served as Hillsborough County Administrator since June 2010. Mr. Merrill has a long history of serving Hillsborough County, serving as the Director of the County's Debt Management Department since 1988 and, in addition, was appointed as the Assistant County Administrator for Utilities and Commerce in November 2008. Prior to that, Mr. Merrill worked in Europe as a finance director, managing subsidiaries of a publicly held U.S. capital goods manufacturer and has previous experience in commercial real estate finance, corporate finance, and public finance. The County has recommended Hillsborough County Administrator Michael Merrill to fill this role and the Institute is seeking approval of his appointment. Mr. Merrill is eligible for an appointment ending 2022.

Vice Chair Muma asked for a motion, which was given by Trustee Goforth and seconded by Trustee Mullis. The motion was approved unanimously.

Sr. VP for Research, Innovation & Knowledge Enterprise Paul Sanberg presented for the USF Research Foundation.

Mr. John Morrow is CEO of Morrow Consultants, an organization that specializes in helping clients leverage the usage of intelligent machines in their own systems and products, giving them a key competitive advantage of many companies. Mr. Morrow currently serves on the Forbes AI Executive Advisory Board and Intrinio Board of Directors, and is also an entrepreneur in residence with USF CONNECT and the Sustainable Entrepreneurship & Innovation Alliance at USF St. Petersburg. Mr. Morrow holds degrees in physics and mathematics from Vanderbilt University.

Mr. Marc Blumenthal is partner of Florida Funders, a Florida-focused venture capital firm that blends traditional capital venture funding with a curated crowd of accredited investors, allowing the firm to better benefit companies through a larger network. Mr. Blumenthal is also founder of Synapse, a non-profit focused on helping Florida's innovation and entrepreneurial ecosystems grow and thrive.

Mr. Morrow and Mr. Blumenthal are eligible for appointments ending June 30, 2022.

Trustee Mullis moved for approval with a second from Trustee Ramil. The motion was approved unanimously.

Sr. VP Joel Momberg presented for the Alumni Association.

Troy Dunmire – Director

- BS 2000, Marketing
- Vice President of Stores, Gap
- Successful marketing executive

- Vice President, Student Government – Tampa
- USF Student Government position on USFAA Board

Brielle Iacobino – Director

- USF Student – Chemical and Biomedical Engineering
- President, USF Ambassadors
- USF Ambassadors position on USFAA Board

Randy Norris – Chair-Elect

- BA 1979, Marketing
- Regional Sales Manager, Monadnock Paper Mills
- Former treasurer of USFAA Board with 40 years of involvement with USF

Ruben Matos – Director

- MPH 1992, Public Health
- Lt. Colonel, United States Air Force
- Extensive experience in health and medical security
- Former USFAA chapter leader

Luz Randolph, Ed.D. – Director

- BA 2006, Communication, Curriculum & Instruction
- Assistant Director of Diversity Initiatives, USF Foundation
- USF faculty/staff position on USFAA Board
- Fundraising and event experience

Travis McCloskey – Director

- USF Student – Information Systems/Decision Sciences

Valerie Riddle, M.D. – Director

- BA 1984, Chemistry; MD 1989, Medicine

- Associate Dean for Alumni Engagement & Faculty, USF Health
- USF Foundation Board position on USFAA Board
- Generous benefactor to USF

Lauren Shumate – Director

- BA 2010, Criminology; MA 2014, Political Science
- Attorney, Gunster, Yoakley and Stewart, P.A.
- Fulbright recipient and Rhodes Scholar nominee while at USF
- Former professional tennis player

Christine Turner – Director

- BA 1997, Public Relations
- Principal – Executive Vice President, ChappellRoberts, Inc.,
- Former Leadership Tampa Chair
- USF Fast 56 award recipient

Tonjua Williams, Ph.D. – Director

- MA 1996, Guidance and Counselor Education
- President, Saint Petersburg College
- Experienced leader in multi-campus college environment

Liz Wooten-Reschke – Director

Trustee Mullis moved for approval with a second from Stephanie Goforth

Sr. VP Joel Momberg presented for the USF Foundation.

Joie Chitwood, '95 (renewal) – Joie is the Chief Operating Officer of the International Speedway Corporation and resides in Lake Mary, Florida. An alumnus of the Muma College of Business, Chitwood is also the 2014 recipient of the USF Alumni Association Distinguished Alumnus Award and an active member of the USF Foundation Board of Directors since 2016.

Mike Griffin, '03 (renewal) – Mike is a senior managing director for Savills Studley. While pursuing his degree in Marketing from the Muma College of Business, Griffin, served as Student Government President and a charter member of the USF Board of

- BS 2001, English Education; MPA 2006, Public Administration
- President/Lead Consultant, Connectivity Community Consultants
- Extensive non-profit leadership experience

Maggie Fowler – Director (renewal)

- BS 1993, Management Information Systems
- Customer Strategy Manager, DXC Concerto
- Experienced information technology sales and account management professional

Brigid Merenda – Director (renewal)

- BA 1997, International Studies
- Attorney/Shareholder, Trenam Law
- USF Athletics position on USFAA Board
- President, USF Varsity Club Board of Directors

Bruce Van Fleet – Director (renewal)

- BA 1973, Marketing
- Retired and owner of Belleair Market
- Extensive financial and marketing experience
- USF Fast 56 award recipient

Trustees. He is past Chair of the Tampa Chamber of Commerce, Chair of the USF Consolidation Task Force and an active member of the USF Foundation Board of Directors since 2016.

Donna Longhouse, '84 (renewal) – Donna is an attorney and shareholder at Allen Dell Attorneys at Law. She earned her bachelors in English from USF where she is a Lifetime Member of the Alumni Association. Since 2016, Donna has actively served on the USF Foundation Board of Directors.

Samuel “Sam” P. Bell – Bell graduated Dartmouth College and Duke University and served as a Florida State Representative from '74 – '88. Sam has been actively involved at USF for many years. He is an advocate for USF Health and helped found the university's College of Public Health. In 2018, Bell was awarded the USF Alumni Association's Class of '56 Award, presented annually to a non-alumnus who has provided distinguished service to the university and community.

Brad Bernstein, '84 – Brad is the Managing Director, Head of the Equity Group of Monroe Capital and resides in Bloomington, Illinois. Brad, an alumnus of the Muma College of Business, has served as an active member on the Dean's Executive Advisory Council since 2007.

William “Bill” Mariotti, '15 – Bill is a '15 graduate of the Muma College of Business and President and CEO of Bill Mariotti Site Development Company. Bill served on the USF Alumni Association Board, is a Life Member and member of the USF Sarasota-Manatee Campus Board.

Rena Upshaw-Frazier, '01 – Rena graduated USF with a degree in Civil Engineering and earned her Juris Doctorate from Stetson. Rena is a private practice attorney and serves on the University Area Community Development Board.

Panos Vasiloudes, M.D. – Dr. Vasiloudes is President and CEO, Academic Alliance in Dermatology. He is actively involved with the Morsani College of Medicine and serves on the USF Water Street Tampa Campaign Cabinet.

Vice Chair Les Muma asked for a motion to approve. Trustee Tokarz moved for approval with a second from Trustee Horton. The motion was approved unanimously.

New Business – Informational Items

Flavors of Money Five Year Capital Improvement plan

Vice Chair Muma asked Sr. VP David Lechner and VP/CFO Nick Trivunovich to present.

Flavors of Money – Board of Governors Presentation.

A PowerPoint presentation was presented which covered the following items:

- The Why – Share Overview as required by the BOG
- Desired Outcomes- Budget Overview-Update of Changes- Proposal of Future Agenda Items
- Delegation to Board of Trustees – BOG Regulations –SUS Operating Budget –SUS Fixed Capital Outlay
- Delegated Powers and Duty
- BOG Regulation 1.001 University BOT Powers and Duties –Prepare a Budget approved by the BOT - Submit Budgets to the BOG for Approval
- Selected Florida Statues – End of Year Balance of Funds – Carry Forward Funds and Budget -State University Funding – Additional Appropriations
- Budgets, Fund Types and Restrictions
- SUS 2018-2019 Total Operating Budget Overview
- USF System Total Budget (in Millions)
- SUS 2018-2019 E&G Budget Sources
- USF System E&G Sources (in Millions)
- Education and General E &G –BOG Regulation – Ending Fund Balances (carry forward)- Approved CFD Plan due August – Unencumbered Available Balance in E&G (must be 7%) – Interest Earnings
- “Non E&G” Budgets, Fund Types and Restrictions
- SUS 2018-2019 Operating Budget Contracts and Grants
- US System C&G Budget (In Millions)
- Contracts and Grants – Sponsored Research Board Regulations – Grants and Donations Board Regulations-Funding –Transfers –Developmental Research Schools
- SUS 2018-2019 Operating Budget Auxiliary Enterprises
- USF System Auxiliary Enterprises Budget (In Millions)
- Auxiliary Enterprises – Board Regulation – Auxiliary Operations – Dept Service – Construction – Overhead Assessments – Safety and Infrastructure – Maintenance and Repairs – Salary and Benefits – Student Extracurricular Activities
- SUS 2018-2019 Operating Budget Local Funds
- USF System Local Funds Budget (In Millions)
- Local Funds Regulations – Operating Budgets – Student Financial Aid Intercollegiate Athletics Budget – Regulation Board
- Student Activities and Services – Student Government Operations
- Technology fee – Board Regulation – Enhance Instructional Technology - Student Financial Aid Fee -
- Faculty Practice Plan – Clinical Activity
- Fixed Capital Outlay and Financing
- Fixed Capital Outlay (In Millions)
- USF System Fixed Capital Outlay (In Millions) – Public Education Capital Outlay (PECO Funding) – Capitol Improvement Trust fund Fee (CITF)

- SUS Authorized Revenue Sources for Fixed Capital Outlay (FCO) Projects- State Appropriations for FCO – PECO Trust Fund – General Revenue – General Appropriations Act - BOG’s PECO Methodology Changing – Authorized University Revenue – Auxiliary Projects – Authorized Non State Revenues
- Financing Mechanisms
- Section 1010.62 F.S.– Authorizes Financing using revenues – New P3 Rules Changed.
- Summary of Reg./ Guideline Changes
- Proposal – Future BOT agenda items will provide a clear explanation of all funding sources and attestation that the funding source is allowed

Trustee Mullis asked for clarification as it relates to the unencumbered carry forward fund of less than 7%. Vice Chair Les Muma questioned Polytechnic’s funding. Trustee Goforth had questions concerning the Unencumbered Reserves and P3.

USF System Campus Updates

USF Tampa

President Genshaft provided an update on USF Tampa and welcomed Dr. Currall as the new USF President. On behalf of her family, President Genshaft thanked the USF community for the enormous amount of festivities celebrating her retirement. She’s overwhelmed with appreciation and gratitude. The President thanked the Board of Trustees and everyone for their passion and dedication to the USF System during her tenure as President.

- USFSP set up a named scholarship for USF travel abroad students
- The Genshaft Pavilion at USF Sarasota-Manatee Campus (for service to the University).

Goals

- Graduation and Retention Rates – August has not occurred
- Research – USF Tampa received a \$7 million grant from the Federal Government for the Center for Urban Transportation and Research (CUTR)
- Revenue Generation – Fundraising
- Maintained the top quartile ranking in the KUBO
- Finance – USF has kept positive Bond ratings with Moodys and S & P.
- The financial package has been submitted requesting financing for new Housing at USFSP
- Complete the financial package for research facility in the Research Park
- Student Success – Results will be reported at the next BOT meeting.
- 2018 SAT Scores average 1296
- Strategic Initiatives – Working on Consolidation -
- Maintained Preeminence
- Leadership – New USF System President – Continued Partnerships and Goals

- Workforce and Talent

Trustee Mullis commented on the President being most deserving of all celebrations in honor of her tenure as President of USF.

USF St. Petersburg

Regional Chancellor Martin Tadlock provided an update on USFSP which highlighted the following:

Chancellor Tadlock joined by Sherry Swartz Assistant VP for Enrollment Planning and Management to provide information on Student Success. A power point presentation was presented.

- Student Success – On target – Increase in APR on the 2017-18 cohort
- On Track with every student’s progress on campus
- Implemented Optimized Scheduling
- Gateway Courses – Redesigned Gatekeeper Courses
- Implemented a Clock Schedule
- Implemented Imbedded Tutors for additional assistance
- Supplemental Instruction
- Math Smart Lab
- Expansion of COMPASS to second year students
- Pinellas Access to Higher Education (PATH)
- Windward Success Camp – 58 students participated
- Start Strong Program
- Changed Profile for Admissions – Trio – SSS Program
- Integrated Leadership Team
- Financial Barriers – USFSP Promise Grant and the USFSP Graduation Success Grant
- (FIF) Finish in Four Grant Completion Grant
- Fundraising – Total Pledges and Gifts Received - \$4,428,488.99
- Major Gifts Received
- Endowment Against Prior Year and Plan
- Leadership Talent – Searches Underway
- Critical Hires: Interim Assoc. Dean Brenda Walker; Registrar, Lynn Lynch and Director of Academic Advising Kilpatry Cuestra
- Next 90 Day Strategic Plan
- Institutional Highlights

Trustee Goforth commented that at the request of the Board, programs were implemented to elevate student success. Trustee Goforth thanked Chancellor Tadlock and his team at USFSP for their support.

Chancellor Tadlock shared a personal experience with TGH and the USF partnership as it relates to his son and an upcoming surgery. He thanked Dr. Charles Lockwood and his team.

Chair Zimmerman thanked Chancellor Tadlock for his outstanding presentation and complimented Trustee Stephanie Goforth and her leadership as it relates the trajectory of USFSP.

USF Sarasota-Manatee Campus

Regional Chancellor Karen Holbrook provided an update on the USFSM Campus. A power point Presentation was provided which highlighted:

- Student Success – Increasing Student Profile – 15% increase in FTE for Summer
- Fulltime Wellness Counseling
- Veteran Services establishing new scholarships for Veterans and their families
- First Destination Survey
- Reverse Career Fair
- Fundraising Goals
- Major Gifts Exceeded
- Leadership Talent – Dr. Stephen Miller Associate Professor Risk Management and Insurance; Dr. Trishna Mistry Assistant Professor, Hospitality and Tourism Leadership; Teeranai Ovathansin, Director of Student Services.
- Current Searches
- USFSM Awarded \$5 million for Faculty Hires
- Next 90 Days Strategic Plan
- Dual Enrollment Expansion
- Manatee Technical College Collaboration
- Institute For Public Policy and Leadership
- Continued Progress on Housing process
- Integrated Science and Technology – STEM Building
- Establish a Women in STEM Leadership Council
- Virtual Campus Tour Partnership
- Innovation Hub/ Robotics lab established
- 2 renovated rooms - for Honors Students and a new Tutoring Lab
- Application for Salute –National Veterans Honor Society
- Revising the Master Plan
- Highlights – Names CareerSource Suncoast Partner of the year.
- Surpassed the USF System Faculty Staff Campaign Participation Goal at 114%
- Student Pilot Mentoring Program Successful Finish
- Financial Markets and the Economy
- Spring Commencements – 297 Graduates 277 Undergraduates – 20 Graduate
- Student Showcase for Projects Research and Innovation

- Bloomberg Certified Student Luncheon and Career Fair
- The Office of Advancement has Established an Alumni and Advancement Newsletter
- Hospitabull doubled attendees
- Brunch on the Bay - Will raise to a new level

Trustee Hal Mullis commented on a proposed gift of land from the Sarasota County to USFSM which will be finalized at the next County Commissions meeting.

BOT Roundtable Discussion

Trustee Michael reported on behalf of the System Faculty Council thanking President Genshaft for her support of shared faculty governance and academic leadership, and for the support of faculty diversity, student learning, research and scholarships.

Trustee Ramil reported on a celebration at a recent Moffitt Board meeting surrounding President Genshaft's career and accomplishments.

Trustee Watkins spoke as a USF alum, thanking President Genshaft for making degrees from the university worth so much more as a sign of the institution's successes. She also requested an update on the Morsani College of Medicine at a future Board meeting after receiving the last PECO allocation.

Trustee Watkins also commented on a report from the National Student Clearing House Research Center about the dramatic decrease in undergraduate enrollment from spring 2018 – spring 2019.

Provost Ralph Wilcox commented that USF anticipates the largest high quality incoming freshman class in recent history this summer and fall.

Trustee Mullis asked the Provost to provide an update on the consolidation team. Provost Wilcox reported:

- There will be a Consolidation Steering Committee meeting today
- A very productive retreat occurred earlier this week – On Academic Structure
- Sharing Guidelines for Tenure and Promotion with UFF

Vice Chair Muma read a letter prepared by General Counsel. The letter was based on the transition from President Genshaft's tenure to the new incoming president. The letter also referred to priorities and expectations and the key to our success has been for the president and the Board to stay focused on the goals and maintain the same focus during this leadership transition.

Trustee Goforth made comments concerning USFSP has and will continue to follow those expectations.

Trustee John Ramil is also in agreement.

Vice Chair Muma will ask the Governance Committee to work with the Board Operations and General Counsel to review the purpose and changes of our operating procedures to reflect this discussion. The minutes will reflect the clear and present expectation.

Having no further business Vice Chair Les Muma adjourned the regular meeting of the Board of Trustees at 12:50 PM.