University of South Florida Sarasota-Manatee

ECO 2013 – Section 521, 3 Hours

Principles of Macroeconomics

Spring 2015, Room B226

Prof. Michael Snipes, Ph.D.

**Contact:**
Office: C232                                      Office Hours: M 1:00-2:00 and T 1:00-2:00
E-Mail: snipes@sar.usf.edu                                 Class: MW 2:00-3:15
Phone: 941-359-4559

Note: No appointments are required to meet with the professor during office hours—just call or stop by if you’re on campus. If students are unable to meet with the instructor during scheduled office hours (by telephone or in person), please do not hesitate to set an appointment during alternative times.

**Course Description:**
ECO 2013 introduces students to basic economic terminology, definitions and measurements of macroeconomic data, simple macroeconomic models, fiscal and monetary policy, and international macroeconomic linkages.

**Prerequisite:**
None

**Required Textbook:**
Aplia Online Version—N. Gregory Mankiw, Principles of Macroeconomics, 7th edition, published by Thomson South-Western (see below for how to access Aplia and the online text)
  • See me if you have questions about other editions

**Course Topics**
This course will cover the following areas:
  • Gross Domestic Product (GDP) and it’s calculation
  • Aggregate consumption
  • Investment, interest rates, and the money supply
  • Government spending
  • Exchange rates and net exports
**Course Objectives:**
By the end of this course students will be expected to:
- Understand key elements of macroeconomic theory,
- Demonstrate proficiency in using graphs to illustrate economic principles, and
- Use macroeconomic theory to evaluate current events.

**Canvas Use**
The class syllabus is posted in Canvas, an online learning course management system. Canvas will only be used to post announcements for the class and to post discussions or article that may be of use or interest to the class.

**Computer Laptop Use**
USFSM requires all students to have laptop computers that can be brought with them to class. For this class, students are invited to bring their laptop whenever they wish, but it is not required during lecture.

**Grading Policy:**
There will be four exams consisting of 25 multiple choice questions and two short answer questions. The three highest test scores will count towards your grade, with the lowest of the four dropped and the other three averaged together. The test average will constitute 84% of the final grade, with the final 16% made up of the average on the homework. The course grade will be calculated giving the following weights to each requirement:

- Exam 1: 28%
- Exam 2: 28%
- Exam 3: 28%
- Homework: 16%

For example, if you scored 100, 95, 90, and 67 on the four tests, your test average would be a 95 (the 67 is dropped and the other three highest average to a 95). Your homework grade will be posted on the Aplia website and is updated as assignments are turned in. Say your final average is 80% on the homework. Your final grade is then: (.84*95) + (.16*80) = 92.6, or an A-.

Grades will be assigned on a ten-point scale in which 100-97 is an A+, 96-93 is an A, 93-90 is an A-, 89-87 is a B+, 86-83 is a B, 82-80 is a B-, 79-77 C+, 76-73 C, 72-70 C-, 69-67 D+, 66-63 D, 62-60 D-, and any score below 60 is an F.

**Homework**
To do the homework, you will need Aplia. All homework, along with the text, will be online through Aplia. Dates will be announced in class and online. Homework will generally consist of
10 to 15 multiple choice and short answer questions. Late homework will not be accepted unless unusual circumstances arise.

**Test and Test Make-Up Policy**
Generally, I do not give make-up tests if you miss one. If, for some reason, you are unable to take a test due to extreme extenuating circumstances or if you have a *university* excused absence, the test must be made up within one week of the original test date. All exceptions must be pre-approved. For integrity, the make-up test will not be exactly the same as the one given in class, but will be similar in material covered and difficulty.
USFSM AND USF SYSTEM POLICIES

A. Academic Dishonesty: The University considers any form of plagiarism or cheating on exams, projects, or papers to be unacceptable behavior. Please be sure to review the university’s policy in the USFSM Catalog, the USF System Academic Integrity of Students, and the USF System Student Code of Conduct.

B. Academic Disruption: The University does not tolerate behavior that disrupts the learning process. The policy for addressing academic disruption is included with Academic Dishonesty in the USFSM Catalog, USF System Academic Integrity of Students, and the USF System Student Code of Conduct.

C. Contingency Plans: In the event of an emergency, it may be necessary for USFSM to suspend normal operations. During this time, USFSM may opt to continue delivery of instruction through methods that include but are not limited to: Canvas, Elluminate, Skype, and email messaging and/or an alternate schedule. It’s the responsibility of the student to monitor Canvas site for each class for course specific communication, and the main USFSM and College websites, emails, and MoBull messages for important general information. The USF hotline at 1 (800) 992-4231 is updated with pre-recorded information during an emergency. See the Campus Police Website for further information.

D. Disabilities Accommodation: Students are responsible for registering with the Office of Students with Disabilities Services (SDS) in order to receive academic accommodations. Reasonable notice must be given to the SDS office (typically 5 working days) for accommodations to be arranged. It is the responsibility of the student to provide each instructor with a copy of the official Memo of Accommodation. Contact Information: Disability Coordinator, 941-359-4714, disabilityservices@sar.usf.edu, http://usfsm.edu/disability-services/

E. Fire Alarm Instructions: At the beginning of each semester please note the emergency exit maps posted in each classroom. These signs are marked with the primary evacuation route (red) and secondary evacuation route (orange) in case the building needs to be evacuated. See Emergency Evacuation Procedures.

F. Religious Observances: USFSM recognizes the right of students and faculty to observe major religious holidays. Students who anticipate the necessity of being absent from class for a major religious observance must provide notice of the date(s) to the instructor, in writing, by the second week of classes. Instructors canceling class for a religious observance should have this stated in the syllabus with an appropriate alternative assignment.

G. Sexual Misconduct/Sexual Harassment Reporting: USFSM is committed to providing an environment free from sex discrimination, including sexual harassment and sexual violence (USF System Policy 0-004). The Counseling and Wellness Center is a confidential resource where you can talk about incidents of sexual harassment and gender-based crimes including sexual assault, stalking, and
domestic/relationship violence. This confidential resource can help you without
having to report your situation to either the Office of Student Rights and
Responsibilities (OSSR) or the Office of Diversity, Inclusion, and Equal Opportunity
(DIEO), unless you request that they make a report.

Please be aware that in compliance with Title IX and under the USF System
Policy, educators **must** report incidents of sexual harassment and gender-based
crimes including sexual assault, stalking, and domestic/relationship violence. If you
disclose any of these situations in class, in papers, or to me personally, I am required
to report it to OSSR or DIEO for investigation. The Deputy Coordinator for USFSM
is Mary Beth Wallace, AVP for Student Enrollment, Engagement and Success, 941-
359-4330 or marybeth@sar.usf.edu.

Campus Resources:
- Counseling Center and Wellness Center 941-487-4254
- Victim Advocate (24/7) 941-504-8599
- List of off-campus resources:
- Hope of Manatee: 941-755-6805
- Safe Place & Rape Crisis Center (SPARCC) – Sarasota: 941-365-1976
- First Call for Help- Manatee: 941-708-6488
  - Sarasota & North Port 941-366-5025
- Manatee Glens: 941-782-4800

**H. Web Portal Information:** Every newly enrolled USF student receives an official USF e-
mail account. Students receive official USF correspondence and Canvas course information via
that address.
**Tentative Course Schedule:**

<table>
<thead>
<tr>
<th>Week(s)</th>
<th>Topic</th>
<th>Chapter(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction to Economics</td>
<td>1, 2</td>
</tr>
<tr>
<td>2-3</td>
<td>GDP and Costs of Living</td>
<td>10, 11</td>
</tr>
<tr>
<td>4</td>
<td>Productivity and Growth</td>
<td>12</td>
</tr>
</tbody>
</table>

Exam 1, Wednesday 2/4

| 5       | Savings and Investment      | 13         |
| 6       | Financial Systems           | 14         |
| 7-8     | Money Systems and Money Growth | 16, 17    |

Exam 2, Wednesday 3/11

| 9-10    | Open Economies              | 18, 19     |
| 11-12   | Unemployment                | 15         |

Exam 3, Wednesday 4/8

| 13-14   | Aggregate Demand and Supply | 20         |
| 14      | Monetary and Fiscal Policy  | 21         |
| 15      | Inflation and Unemployment  | 22         |

Exam 4: Monday 4/27 2:00 – 3:15

**Other Important Dates:**
MLK Day – 1/19, No Classes  
Spring Break – 3/2 – 3/7, No Classes  
Drop Date – 3/21
How to access your Aplia course

**Instructor:** Michael Snipes  
**Start Date:** 01/05/2015

**What is Aplia?**

In just 10 years, more than one billion answers have been submitted through Aplia, the premier online assignment solution. Millions of students use Aplia to better prepare for class and for their exams. Join them today!

**Registration**

1. Connect to [http://login.cengagebrain.com/course/FVK7-ZK2D-9LT4](http://login.cengagebrain.com/course/FVK7-ZK2D-9LT4)  
2. Follow the prompts to register for your Aplia course.

**Payment**

After registering for your course, you will need to pay for access using one of the options below:

- **Online:** You can pay online using a credit or debit card, or PayPal.

- **Free Trial:** You can access Aplia until 11:59 PM on 01/25/2015 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already registered an access code or bought Aplia online, the course key to register for this course is: **FVK7-ZK2D-9LT4**