

Institution: University of South Florida-St Petersburg (448840)
User ID: P4488403

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	58,657,969	67,905,244
31	Depreciable capital assets, net of depreciation	48,548,668	48,424,857
04	Other noncurrent assets CV=[A05-A31]	30,203,501	12,228,211
05	Total noncurrent assets	78,752,169	60,653,068
06	Total assets CV=(A01+A05)	137,410,138	128,558,312
19	Deferred outflows of resources	4,080,649	
	Liabilities		
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	5,756,026	8,258,025
09	Total current liabilities	5,756,026	8,258,025
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	19,322,181	13,891,419
12	Total noncurrent liabilities	19,322,181	13,891,419
13	Total liabilities CV=(A09+A12)	25,078,207	22,149,444
20	Deferred inflows of resources	1,446,984	
	Net Position		
14	Invested in capital assets, net of related debt	74,537,784	58,771,019
15	Restricted-expendable	12,670,250	17,009,293
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	27,757,562	30,628,556
18	Net position CV=[(A06+A19)-(A13+A20)]	114,965,596	106,408,868

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	7,007,561	7,007,561
22	Infrastructure	5,981,263	5,981,263
23	Buildings	80,938,273	78,121,465
32	Equipment, including art and library collections	6,562,611	6,513,060
27	Construction in progress	18,798,341	3,155,387
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	119,288,049	100,778,736
28	Accumulated depreciation	44,750,265	42,007,717
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	84,900,051	79,394,369
02	Total expenses and deductions for this institution AND all of its child institutions	76,305,589	71,174,803
03	Change in net position during year CV=(D01-D02)	8,594,462	8,219,566
04	Net position beginning of year for this institution AND all of its child institutions	106,408,868	105,679,580
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-37,734	-7,490,278
06	Net position end of year for this institution AND all of its child institutions (from A18)	114,965,596	106,408,868

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,565,257	6,741,047
02	Other federal grants (Do NOT include FDSL amounts)	172,086	76,701
03	Grants by state government	2,287,311	2,396,583
04	Grants by local government	10,780	12,500
05	Institutional grants from restricted resources	2,829,936	2,863,116
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,665,837	1,481,520
07	Total revenue that funds scholarships and fellowships	13,531,207	13,571,467
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,074,616	6,782,979
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	7,074,616	6,782,979
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,456,591	6,788,488

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	23,208,392	22,025,834
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,018,728	2,649,648
03	State operating grants and contracts	67,302	4,070
04	Local government/private operating grants and contracts	377,736	230,984
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	377,736	230,984
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	8,588,166	8,090,425
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	7,921
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,410	4,192
09	Total operating revenues	35,261,734	33,013,074

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	27,395,898	24,284,103
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,701,194	6,922,916
14	State nonoperating grants	2,219,513	2,395,659
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	805,614	1,377,824
17	Investment income	-443,619	-884,191
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	36,678,600	34,096,311
27	Total operating and nonoperating revenues CV=[B19+B09]	71,940,334	67,109,385
28	12-month Student FTE from E12	4,113	4,081
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,491	16,444

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	12,920,717	11,505,745
21	Capital grants and gifts	39,000	779,239
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	12,959,717	12,284,984
25	Total all revenues and other additions	84,900,051	79,394,369

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	26,847,103	26,074,199	15,476,821	15,517,694
02	Research	4,290,328	3,383,361	1,915,656	1,510,843
03	Public service	0	0	0	0
05	Academic support	14,052,403	11,793,636	7,608,421	6,354,313
06	Student services	10,303,911	8,293,972	4,297,446	3,502,160
07	Institutional support	4,534,775	3,654,396	2,310,020	2,033,685
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	6,456,591	6,788,488		
11	Auxiliary enterprises	4,788,801	4,714,884	759,808	812,856
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,031,677	6,471,867	0	0
19	Total expenses and deductions	76,305,589	71,174,803	32,368,172	32,557,754

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	32,368,172	32,557,754
19-3	Benefits	7,832,321	8,384,131
19-4	Operation and Maintenance of Plant (as a natural expense)	8,412,743	7,499,388
19-5	Depreciation	2,611,264	2,891,723
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	25,081,089	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	76,305,589	71,174,803
20-1	12-month Student FTE (from E12 survey)	4,113	4,081
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,552	17,441

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,115,729	714,346
02	Net Pension liability	9,537,250	5,870,550
03	Deferred inflows related to pension	1,446,984	4,185,344
04	Deferred outflows related to pension	4,080,649	3,028,747

You may use the space below to provide context for the data you've reported above.

The FY16 pension information reported for the liability, deferred inflows, and deferred outflows reflects the total balances as of June 30, 2016.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	19,139,297	19,429,548
02	Value of endowment assets at the end of the fiscal year	18,396,404	19,139,297

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	30,283,008	30,283,008			
02 Sales and services	8,588,166	0	8,588,166	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,018,728	3,018,728	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	40,316,615	40,316,615	0	0	0
05 State grants and contracts	67,302	67,302	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	416,736				
10 Interest earnings	0				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	9,154,494	8,929,693	224,801	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	2,253,327	2,203,853	49,474	0	0
04 Current expenditures including salaries	52,662,143	48,912,613	3,749,530	0	0
Capital outlays					
05 Construction	18,459,763	18,459,763	0	0	0
06 Equipment purchases	385,362	373,107	12,255	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	50,220,671

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Bruce Coble
Email: bcoble@mail.usf.edu

How long did it take to prepare this survey component?	242hours	0minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$23,208,392	30%	\$5,643
State appropriations	\$27,395,898	36%	\$6,661
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,006,737	16%	\$2,919
Private gifts, grants, and contracts	\$1,183,350	2%	\$288
Investment income	-\$443,619	-1%	-\$108
Other core revenues	\$12,961,127	17%	\$3,151
Total core revenues	\$76,311,885	100%	\$18,554
Total revenues	\$84,900,051		\$20,642

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$26,847,103	38%	\$6,527
Research	\$4,290,328	6%	\$1,043
Public service	\$0	0%	\$0
Academic support	\$14,052,403	20%	\$3,417
Institutional support	\$4,534,775	6%	\$1,103
Student services	\$10,303,911	14%	\$2,505
Other core expenses	\$11,488,268	16%	\$2,793
Total core expenses	\$71,516,788	100%	\$17,388
Total expenses	\$76,305,589		\$18,552

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	4,113
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-St Petersburg (448840)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 38,351 and 115,051 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Reclassified fund 27076 TEACH GRANT SCHOLARSHIP, in the amount of \$100,499, from Institutional Restricted to Other Federal category.			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	Deferred inflows decreased due to lower than expected investment returns across all asset classes for the Florida Retirement System Pension Plan.			