

Institution: University of South Florida-St Petersburg (448840)
 User ID: P4488402

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-St Petersburg (448840)

User ID: P4488402

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	41,102,639	43,184,307
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	51,859,315	49,838,928
04	Other noncurrent assets CV=[A05-A31]	7,503,061	12,417,783
05	Total noncurrent assets	59,362,376	62,256,711
06	Total assets CV=(A01+A05)	100,465,015	105,441,018
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	185,238	197,930
08	Other current liabilities CV=(A09-A07)	1,885,192	8,074,135
09	Total current liabilities	2,070,430	8,272,065
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	5,069,756	4,374,031
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	5,069,756	4,374,031
13	Total liabilities CV=(A09+A12)	7,140,186	12,646,096
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	58,070,821	60,434,647
15	Restricted-expendable	3,298,694	2,918,450
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	31,955,314	29,441,825
18	Total net assets CV=(A06-A13)	93,324,829	92,794,922

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	6,228,323	6,228,322
22	<u>Infrastructure</u>	5,981,263	5,981,263
23	<u>Buildings</u>	76,707,418	71,782,932
32	Equipment, including art and <u>library collections</u>	7,758,804	8,251,856
27	<u>Construction in progress</u>	-200,530	4,226,182
Total for Plant, Property and Equipment CV = (A21+ .. A27)		96,475,278	96,470,555
28	<u>Accumulated depreciation</u>	38,404,456	36,035,908
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	6,347,058	5,689,020
02	Other federal grants (Do NOT include FDSL amounts)	122,438	134,736
03	Grants by state government	3,095,637	3,098,920
04	Grants by local government	31,613	7,159
05	Institutional grants from restricted resources	2,364,099	1,030,295
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,396,778	1,607,386
07	Total gross scholarships and fellowships	13,357,623	11,567,516
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,390,814	5,148,333
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	6,390,814	5,148,333
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,966,809	6,419,183

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	23,758,432	20,619,565
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,030,537	2,803,642
03	State operating grants and contracts	22,484	29,038
04	Local government/private operating grants and contracts	1,421,507	1,221,239
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,421,507	1,221,239
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	8,173,058	4,922,968
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	13,048	10,762
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	1,738	4,488
09	Total operating revenues	36,420,804	29,611,702

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	16,938,020	21,421,535
12	Local <u>appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,417,246	5,710,895
14	State nonoperating grants	3,153,853	3,165,933
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	-727,856	1,067,845
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	100,000	0
19	Total nonoperating revenues	25,881,263	31,366,208
27	Total operating and nonoperating revenues CV=[B19+B09]	62,302,067	60,977,910
28	12-month Student FTE from E12	4,459	4,197
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,972	14,529

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	106,948	0
21	Capital grants and gifts	654,033	7,105,767
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	3,291,849	0
24	Total other revenues and additions	4,052,830	7,105,767
25	Total all revenues and other additions CV=[B09+B19+B24]	66,354,897	68,083,677

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	23,239,081	13,228,054	2,611,840	4,194,971	1,019,271	0	2,184,945	18,489,360
02	Research	5,018,965	1,884,655	401,177	905,992	220,133	0	1,607,008	4,294,694
03	Public service	0	0	0	0	0	0	0	0
05	Academic support	14,294,665	6,107,066	1,357,453	2,580,382	626,966	0	3,622,798	10,547,248
06	Student services	7,267,262	2,604,894	476,752	1,311,840	318,743	0	2,555,033	3,939,222
07	Institutional support	2,447,503	1,175,595	296,110	441,808	107,348	0	426,642	5,340,865
08	Operation and maintenance of plant (see instructions)	0	2,241,076	864,622	-10,105,968	540,887	0	6,459,383	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	6,966,809						6,966,809	6,419,183
11	Auxiliary enterprises	3,717,037	827,681	186,750	670,975	163,030	1	1,868,600	3,643,285
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	2,873,668	0	0	0	0	0	2,873,668	2
19	Total expenses and deductions	65,824,990	28,069,021	6,194,704	0	2,996,378	1	28,564,886	52,673,859
	Prior year amount	52,673,859	26,645,344	6,008,633		2,686,061	0	17,333,821	
20	12-month Student FTE from E12	4,459							4,197
21	Total expenses and deductions per student FTE CV=[C19/C20]	14,762							12,550

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	66,354,897	68,083,677
02	Total expenses and deductions (from C19)	65,824,990	52,673,859
03	Change in net position during year CV=(D01-D02)	529,907	15,409,818
04	Net position beginning of year	92,794,922	85,908,907
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-8,523,803
06	Net position end of year (from A18)	93,324,829	92,794,922

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,569,330	15,972,507
02	Value of <u>endowment assets</u> at the end of the fiscal year	16,092,679	15,569,330

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	30,149,246	30,149,246			
02 Sales and services	8,186,106		8,173,058	0	0
03 Federal grants/contracts (excludes Pell Grants)	3,030,537	3,030,537	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	17,044,968	17,044,968	0	0	0
05 State grants and contracts	22,484	22,484	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	2,075,540				
10 Interest earnings	-727,856				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	28,069,020		827,681	0	
		27,241,339			0
02 Employee benefits, total	6,194,704		186,750	0	
		6,007,954			0
03 Payment to state retirement funds (maybe included in line 02 above)	1,269,151				
		1,239,727	29,424	0	0
04 Current expenditures other than salaries	18,717,297				
		16,848,696	1,868,601	0	0
Capital outlay:					
05 Construction	4,690,837				
		4,690,837	0	0	0
06 Equipment purchases	807,176				
		775,191	31,985	0	0
07 Land purchases	0				
		0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	13,357,623	13,357,623			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	39,198,111

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$23,758,432	41%	\$5,328
Government appropriations	\$16,938,020	29%	\$3,799
Government grants and contracts	\$12,624,120	22%	\$2,831
Private gifts, grants, and contracts	\$1,421,507	2%	\$319
Investment income	-\$727,856	-1%	-\$163
Other core revenues	\$4,167,616	7%	\$935
Total core revenues	\$58,181,839	100%	\$13,048
Total revenues	\$66,354,897		\$14,881

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$23,239,081	37%	\$5,212
Research	\$5,018,965	8%	\$1,126
Public service	\$0	0%	\$0
Academic support	\$14,294,665	23%	\$3,206
Institutional support	\$2,447,503	4%	\$549

Core Expenses

Student services	\$7,267,262	12%	\$1,630
Other core expenses	\$9,840,477	16%	\$2,207
Total core expenses	\$62,107,953	100%	\$13,929
Total expenses	\$65,824,990		\$14,762

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,459

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-St Petersburg (448840)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 1,969,611 and 5,908,833 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Student Services increased because of new dining services and additional housing units.			
Screen Entry	The amount reported is outside the expected range of between 2,670,433 and 8,011,297 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Institutional Support decreased because of reclassification of some expenses to Instruction.			